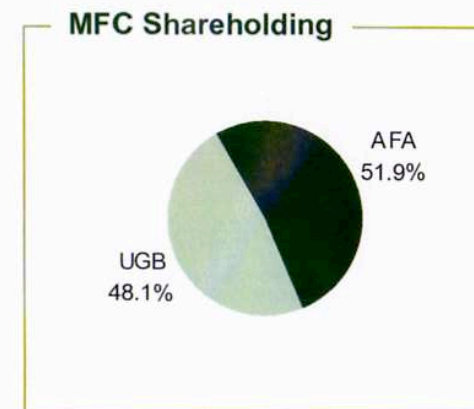
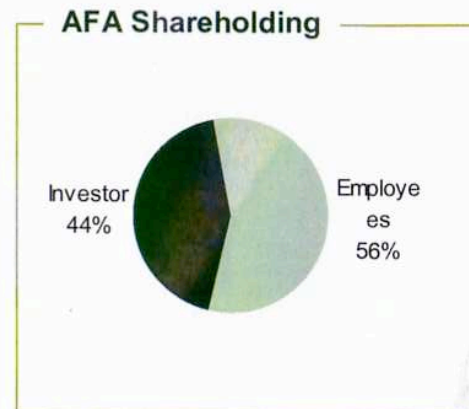


Case 2: Shareholding through AFA , Pre-Emption from KIPCO

- Investor invests in AFA USD 27.2 million in MFC through a capital increase
- AFA acquires 16.8% of DIB stake at USD 16.8 million, pro-rata to its shareholding
- AFA injects USD 10.4m in MFC pro-rata to its shareholding
- Total Transaction value to Investor: USD 27.2 million



- AFA becomes Millennium Holding based in Abu Dhabi. Potential to:
 - Squeeze out opportunity at a later stage in interested
 - Expansion from Abu Dhabi