From: lachlan

Sent: Monday, May 18, 2009 9:16 PM

To: rsoukarieh@ugbbah.com; 'Ayman.Kamal@dib.ae'; Greg Mazur; Natasha Bharratt Bukhari;

Abdulrahman Alansari; Ronald Van Ballegooijen; Zeljko Ivic

Cc: keba; alex; mfc izzet; lachlan

Subject: DFSA meeting

Management Committee – just to let you know, I had nearly 3h Q&A with the DFSA this afternoon. Same two topics – advance bonus and LBIT.

They acknowledge that there is to be some interim arrangement, to be agreed with DFSA. I have made myself available for any further discussion, as requested, at any time convenient to them.

Lachlan Davidson Compliance Officer MFC +971 50 715 9855